

Mitsubishi UFJ Financial Group, Inc.

**Settlement Agreed with The Sumitomo Trust & Banking Co., Ltd.**

**Tokyo, November 21, 2006** --- Mitsubishi UFJ Financial Group, Inc. (MUFG) and its subsidiaries The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mitsubishi UFJ Trust and Banking Corporation have been subject to pending litigation for damages filed by The Sumitomo Trust & Banking Co., Ltd. (hereunder “the litigation”) in the Tokyo High Court.

MUFG announced today that, following the recommendation of the Tokyo High Court, it has agreed to pay ¥2.5 billion in settlement money to The Sumitomo Trust & Banking Co., Ltd. as the main element of an agreed settlement of the litigation.

In consequence, the litigation between MUFG and its group companies and The Sumitomo Trust & Banking Co., Ltd. has been completely and satisfactorily resolved.

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