

Liquidation of DC Service Co., Ltd.

Tokyo, December 20, 2006 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate DC Service Co., Ltd. DC Service Co., Ltd. is a subsidiary of DC Card Co., Ltd., which is a subsidiary of BTMU.

1. Outline of DC Service Co., Ltd.

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| (1) Address: | 1-18, Ebisu 4-Chome, Shibuya-ku, Tokyo |
| (2) Director: | Naoyuki Abe |
| (3) Capital: | Japanese yen 100 million |
| (4) Main Business: | Insurance agency, Travel agency |

2. Reason for liquidation

As a part of the reorganization and planned merger of DC Card Co., Ltd. and UFJ NICOS Co., Ltd., it has been decided to discontinue the core insurance and travel agency operations of DC Service Co., Ltd. Consequently it has been decided to liquidate DC Service Co., Ltd.

3. Timing of liquidation

Liquidation is expected to be completed by the end of March 2007.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.