## Recommendation for Administrative Disciplinary Action by the Securities and Exchange Surveillance Commission in respect of Mitsubishi UFJ Securities

**Tokyo, January 29, 2007** – Today, Japan's Securities and Exchange Surveillance Commission issued a recommendation that the Prime Minister and the Commissioner of the Financial Services Agency take administrative disciplinary action in respect of Mitsubishi UFJ Securities Co., Ltd., a subsidiary of Mitsubishi UFJ Financial Group, Inc., based upon the ascertainment of certain facts constituting an infringement of applicable laws and regulations.

We take the recommendation for administrative disciplinary action in respect of Mitsubishi UFJ Securities very seriously, and we offer our deepest and sincere apologies for any inconvenience this may cause to our customers and other parties.

Mitsubishi UFJ Financial Group will thoroughly improve and strengthen the internal control systems of the entire Group in order to prevent similar occurrences in the future.

\* \* \*