Administrative Disciplinary Action by the Financial Services Agency in Respect of Mitsubishi UFJ Securities

Tokyo, January 31, 2007 – Mitsubishi UFJ Securities Co., Ltd. today received a business improvement order from the Financial Services Agency. This follows a recommendation issued on January 29, 2007 by Japan's Securities and Exchange Surveillance Commission that the Financial Services Agency take administrative disciplinary action in respect of Mitsubishi UFJ Securities Co., Ltd., a subsidiary of Mitsubishi UFJ Financial Group, Inc.

We take the business improvement order in respect of Mitsubishi UFJ Securities very seriously, and we offer our deepest and sincere apologies for any inconvenience this may cause to our customers and other parties.

Mitsubishi UFJ Financial Group will work to ensure thorough legal compliance and internal controls and strive to maintain trust in our Group.

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