# Regarding Revisions to Forecast Results for the Fiscal Year Ending March 2007 by Consolidated Subsidiary (Mitsubishi UFJ NICOS Co., Ltd.)

**Tokyo, April 13, 2007** --- Mitsubishi UFJ NICOS Co., Ltd. a consolidated subsidiary of Mitsubishi UFJ Financial Group, Inc., has decided to revise its forecasts announced on January 29, 2007 for their results for the fiscal year ending March 2007 (April 1, 2006 to March 31, 2007). Details are provided in the attached document.

This event is not expected to have any material effect on MUFG's previously announced business forecast for the fiscal year ending March 2007.

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### **Press Release**

### Mitsubishi UFJ NICOS Co., Ltd.

## Revisions to Forecast Results (consolidated and non-consolidated) for the Fiscal Year to March 2007

**Tokyo, April 13, 2007 ---** In consideration of recent trends in our business results, at a board of directors meeting held April 13, 2007, it was decided to revise our forecasts for business results announced on January 29, 2007 for the fiscal year ending March 2007 (April 1, 2006 to March 31, 2007). The revisions are as follows:

## 1. Revised results forecasts for the fiscal year April 1, 2006 to March 31, 2007

(1) Consolidated (million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	368,000	34,000	-42,000
Revised forecast (B)	368,000	20,500	-52,000
Difference (B – A)	0	-13,500	-10,000
Percentage change (%)	0.0	-39.7%	-
Reference:  Results for fiscal year to March 31, 2006	320,876	61,292	19,622

### (2) Non-consolidated (million yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	349,000	35,000	-36,000
Revised forecast (B)	348,500	26,000	-45,000
Difference (B – A)	-500	-9,000	-9,000
Percentage change (%)	-0.1	-25.7%	-
Reference:  Results for fiscal year to March 31, 2006	299,020	59,316	19,110

### 2. Reasons for revised forecasts

Based on 'The Japanese Institute of Certified Public Accountants' 'Treatment by Auditors of Allowances for Losses on Repayment of Interest by Consumer Finance Companies', from the interim period of the fiscal year to March 2007 we have accounted for allowances for bad debts and reserves for losses on repayment of interest. However, in consideration of trends in claims for repayment of interest in recent months we have upwardly revised our estimates of the amount and required period of allowances for bad debts and reserves for losses on repayment of interest. As a result, our forecast for ordinary income has been lowered by ¥13.5 billion to ¥20.5 billion on a consolidated basis, and by ¥9.0 billion to ¥26.0 billion on a non-consolidated basis.

Further, due to these reduced forecasts, our net income forecast for the fiscal year has been lowered by ¥10.0 billion to ¥-52.0 billion on a consolidated basis and by ¥9.0 billion to ¥-45.0 billion on a non-consolidated basis.

(Points for consideration regarding results forecasts)

The above forecasts have been made based on information available at the time of this announcement. Actual results may differ from forecasts owing to a variety of factors.

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