

Liquidation of Subsidiaries Established for Issuance of Non-dilutive Preferred Securities

Tokyo, May 23, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that it has decided to liquidate its special purpose companies UFJ Capital Finance 1 Limited, UFJ Capital Finance 2 Limited and UFJ Capital Finance 3 Limited (the “Subsidiaries”), which were established for the purpose of issuing preferred securities (“Non-dilutive Preferred Securities”).

1. Outline of Subsidiaries

Date of Establishment	October 11, 2001	October 24, 2001	October 24, 2001
Company Name	UFJ Capital Finance 1 Limited	UFJ Capital Finance 2 Limited	UFJ Capital Finance 3 Limited
Address	M&C Corporate Services Limited, P.O. Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, British West Indies		
Director	Muneaki Tokunari		
Capital	¥763,883	¥973,758	¥165,817
Business	Finance		

2. Reason for liquidation

MUFG decided on the liquidation because the Non-dilutive Preferred Securities issued by the Subsidiaries had been redeemed in January 2007.

3. Timing of liquidation

Liquidations are expected to be completed around December 2007

4. Impact on MUFG’s business forecast

This event is not expected to have any material effect on MUFG’s business forecast for the current fiscal year which is released today.

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