Revisions of Forecast of Non-Consolidated Earnings for the Six Months Ending September 30, 2007 (Under Japanese GAAP)

Tokyo, September 28, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) today announced that it has revised its forecast of non-consolidated earnings for the six months ending September 30, 2007. These revisions were mainly due to, among other things, impairment of investment in subsidiaries and affiliates.

Forecasted non-consolidated earnings for the six months ending September 30, 2007 under Japanese GAAP

(in billions of Japanese yen, except percentages)

	As previously announced*	As revised	Increase	
Ordinary income	195.0	195.0	0.0	0.0%
Ordinary profit	180.0	180.0	0.0	0.0%
Net income	180.0	100.0	(80.0)	(44.4%)

*Announced on May 23, 2007

Forecasted non-consolidated earnings for the fiscal year ending March 31, 2008 under Japanese GAAP

The earnings forecasts for the fiscal year ending March 31, 2008 will be announced with the financial results for the six months ending September 30, 2007.

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This press release contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, the statements and assumptions are inherently not guarantees of future performance and may result in inaccuracy from an objective point of view and in material differences from the actual result. For the main matters that may be currently forecast, please see Consolidated Summary Report, the Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.