Mitsubishi UFJ Financial Group, Inc.

# **Liquidation of VPS Funding Corporation Limited**

**Tokyo, October 23, 2007 ---** Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today that the final decision to liquidate VPS Funding Corporation Limited, which is a subsidiary of Mitsubishi UFJ Securities Co., Ltd., has been made. Under JGAAP, VPS Funding Corporation Limited is a subsidiary of Mitsubishi UFJ Securities International plc, which is a subsidiary of Mitsubishi UFJ Securities Co., Ltd.

#### 1. Outline of VPS Funding Corporation Limited

(1) Address: London, United Kingdom

(2) Capital: GBP 1

(3) Business: Transaction of investment securities

# 2. Reason for liquidation

VPS Funding Corporation Limited was established to purchase securities and execute swap transaction linked to securities. Since the all underlying securities are redeemed and all swap transactions have been terminated, the liquidation of the company has been approved at the Extraordinary General Meeting on October 22, 2007.

#### 3. Timing of Liquidation

Liquidation is expected to be completed by the end of January 2008.

# 4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's previously announced business forecast for the current fiscal year.

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