Liquidation of NPMM Realty, Inc.

Tokyo, November 21, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate NPMM Realty, Inc. NPMM Realty, Inc. is a wholly-owned subsidiary of The Bank of Tokyo-Mitsubishi UFJ Trust Company (BTMUT), which is a subsidiary of BTMU.

1. Outline of NPMM Realty, Inc.

(1) Address: New York, NY, USA

(2) Managing Director: Patrick Reidy(3) Capital: US dollars 0

(4) Main Business: Real Estate Property Management

2. Reason for liquidation

NPMM Realty, Inc. is a special purpose company established in order to own real estate collateral of BTMUT. As the collateral has been disposed of it has been decided that NPMM Realty, Inc. will be liquidated.

3. Timing of liquidation

Liquidation is expected to be completed by the end of March 2008.

4. Impact on MUFG's business forecast

This event is not expected to have any material effect on MUFG's business forecast for the current fiscal year mentioned in the Interim Consolidated Summary Report <under Japanese GAAP> for the Fiscal Year Ending March 31, 2008 which was released today.

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