Redemption of "Non-dilutive" Preferred Securities Issued by Subsidiaries

Tokyo, November 21, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its Board of Directors today resolved to approve the redemption of preferred securities issued by overseas special purpose company, which is MUFG's subsidiary, in full ("Non-dilutive Preferred Securities") issued by such subsidiary, as stated below.

1. Summary of Non-dilutive Preferred Securities to be Redeemed

Issuer	UFJ Capital Finance 4 Limited	
Type of	Series A	Series B
Security	Floating rate non-cumulative preferred	Fixed rate non-cumulative preferred
	securities	securities
	The Non-dilutive Preferred Securities rank, as to rights to a liquidation preference, effectively <i>pari passu</i> with the preferred shares issued by MUFG which rank most senior in priority of payment as to liquidation distribution.	
Maturity	Perpetual	
	Provided, however, that the issuer may, at its discretion, redeem all or part of the	
	Non-dilutive Preferred Securities on a dividend payment date in January 2008 or thereafter.	
Dividends	Floating rate non-cumulative	Fixed rate non-cumulative
Issue Amount	¥94,500,000,000	¥11,500,000,000
Issue Date	September 26, 2002	September 26, 2002
Redemption	¥94,500,000,000	¥11,500,000,000
Amount		
Redemption	¥10,000,000 per preferred security (equal to the issue price)	
Price		

2. Scheduled Redemption Date

January 25, 2008

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