

Mitsubishi UFJ Financial Group, Inc.

MUFG to Implement Increase in Share of Voting Rights of Mitsubishi UFJ Lease & Finance

Tokyo, January 31, 2008 --- Today, Mitsubishi UFJ Financial Group, Inc. (MUFG) resolved to increase on a consolidated basis its holding of voting rights of its equity-accounted affiliate Mitsubishi UFJ Lease & Finance (MUL) through the acquisition of MUL shares from a number of closely-related parties and group companies. This is in accordance with the policy announced on November 21, 2007. The acquisition of the shares will be implemented in early February.

Following the planned acquisition of shares, MUFG's holding of voting rights in respect of MUL shares is expected to increase from the current 0% to approximately 10.3% on a non-consolidated basis and from approximately 18.6% to approximately 25.9% on a consolidated basis.

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