

Changes of Directors

Tokyo, March 5, 2008 --- Mitsubishi UFJ Financial Group, Inc. today announced the following planned changes of directors:

1. Changes of Representative Directors

(1) Retiring Representative Directors (as of April 1, 2008)

Name	New Position	Current Position
Katsunori Nagayasu	Director	Deputy President and Chief Compliance Officer (Representative Director)
Yoshihiro Watanabe	Director	Senior Managing Director and Chief Risk Management Officer (Representative Director)

(2) Candidate Directors (as of late June 2008)

Name	New Position	Current Position
Kyota Omori	Deputy President and Chief Compliance Officer (Representative Director)	Resident Managing Officer for the Americas(*)
Saburo Sano	Senior Managing Director Chief Risk Management Officer (Representative Director)	Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (*)

*Kyota Omori and Saburo Sano will be appointed Senior Managing Officers of Mitsubishi UFJ Financial Group, Inc. as of April 1, 2008.

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