

Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ NICOS, Co., Ltd.

Liquidation of NS Australia Pty Ltd.

Tokyo, March 25, 2008---Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today that The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU), a subsidiary of MUFG, has decided to liquidate NS Australia Pty Ltd. (NS Australia). NS Australia is a wholly-owned subsidiary of Mitsubishi UFJ NICOS Co., Ltd. (Mitsubishi UFJ NICOS), which is a subsidiary of BTMU.

1. Outline of NS Australia

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| (1) Head office address: | Brisbane, Queensland, Australia |
| (2) Liquidator: | Bentley MRI Pty Ltd. (Australian accounting firm) |
| (3) Capital: | Australian dollars 2,050,000 |
| (4) Main business: | Resort real estate investment |

2. Reason for liquidation

NS Australia transferred all of its business assets in May 2005. As the procedural preparations have now been made, it has been decided to liquidate NS Australia.

3. Timing of liquidation

Liquidation is expected to be completed by the end of October 2008.

4. Outlook

MUFG's business results for the fiscal year ending March 31, 2008, including any impact from the liquidation of NS Australia will be announced after the settlement of accounts for the fiscal year has been completed.

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