

Mitsubishi Corporation
Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ Securities Co., Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Establishment of New Fund Management Company and Investment Fund

Tokyo, March 27, 2008---Mitsubishi Corporation (MC: Tokyo, Chiyoda Ward; President and CEO, Yorihiro Kojima) and Mitsubishi UFJ Securities Co., Ltd. (MUS: Tokyo, Chiyoda Ward; Chairman and CEO, Yasumasa Gomi), a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG: Tokyo, Chiyoda Ward; President & CEO, Nobuo Kuroyanagi) have decided to jointly establish a new fund management company, (MC 50%, MUS 50%). MC, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU: Tokyo, Chiyoda Ward; President Nobuo Kuroyanagi), a subsidiary of MUFG, and MUS have also committed to invest as a limited partner in this new investment fund to be formed by a new fund management company under the Limited Partnership Act for Investment.

Total size of the fund is expected to be JPY 100 billion. The investment period and fund life will be 5 years and 10 years respectively. The fund management company will start its operation in April.

In April 2007, MC formed its new Industrial Finance, Logistics & Development Group, in order to strengthen its finance business, and it aims to promote buyout investment business as one of its core finance business unique to sogo-shoshas. MUFG, on the other hand, intends to strengthen investment banking business by promoting its CIB (Corporate & Investment Banking) model and tightening the links between the bank and the securities company.

This fund management company will principally target companies in Japan in need of capital for business integration, spinning-off non-core divisions or subsidiaries, growth stage business or joint investment. This company will provide capital in various types of financing: common stock, preferred stock, convertible bonds and subordinated debt. Combining the broad industry network and expertise of MC, with the extensive customer base and various financial solutions of the MUFG group, this company will offer companies a wide range of value creation. This company aims to gain an investment return by establishing a firm, trust-based relationship with the management of these companies, and by realizing their potential value.

Overview of New Fund Management Company

Company Name:	To be decided
Representative:	To be decided
Head Office:	Tokyo, Chiyoda Ward
Capital:	JPY 1 billion
Shareholders:	Mitsubishi Corporation 50%, Mitsubishi UFJ Securities Co., Ltd. 50%
Business:	Investment fund management
Establishment:	April 2008
Start operation:	April 2008

Overview of New Investment Fund

Fund Name:	To be decided
Establishment:	April 2008
Total Fund Amount:	JPY 100 billion
General Partner (GP):	New fund management company
Limited Partner (LP):	Mitsubishi Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd. Mitsubishi UFJ Securities Co., Ltd.

Structure

