

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Redemption of “Non-dilutive” Preferred Securities Issued by Subsidiary

Tokyo, April 28, 2008 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) hereby announce that their respective Boards of Directors today resolved to authorize the redemption in full of preferred securities issued by an overseas subsidiary of BTMU (“Non-dilutive Preferred Securities”) as stated below.

1. Summary of Non-dilutive Preferred Securities to be Redeemed

Issuer	Tokai Preferred Capital Company L.L.C.
Type of Issued Securities	Noncumulative preferred securities (the “Preferred Securities”) The holders of the Preferred Securities are entitled to liquidating distributions substantially <i>pari passu</i> with those of the preferred shares issued by BTMU, ranking most senior in priority of payment as to liquidation distributions.
Maturity	Perpetual Provided, however, that on and after the Dividend Payment Date in June 2008, the Preferred Securities may be redeemed at the option of the Issuer, in whole or in part, on any Dividend Payment Date.
Dividends	On a noncumulative basis at a fixed rate Provided, however, that with respect to each dividend period after June 2008, dividends will be payable on a noncumulative basis at a stepped-up floating rate.
Aggregate Issue Amount	\$1,000,000,000 (\$1,000 per security)
Closing Date	March 26, 1998
Redemption Amount	\$1,000,000,000
Redemption Price	\$1,000 per security

2. Scheduled Redemption Date

June 30, 2008

* * *