

Mitsubishi UFJ Financial Group, Inc.

Mitsubishi UFJ Trust and Banking: Changes of Directors

Tokyo, May 9, 2008 --- Mitsubishi UFJ Trust and Banking Corporation a subsidiary of Mitsubishi UFJ Financial Group, Inc., today announced changes of Directors as shown in the attached.

* * *

Changes of Directors

Tokyo, May 9, 2008—Mitsubishi UFJ Trust and Banking Corporation today announced the following planned changes of directors:

(Effective June 26)

Name	New Position	Current Position
Akio Utsumi	Retired*	Chairman
Haruya Uehara	Chairman (Representative Director)	President
Kinya Okauchi	President (Representative Director)	Senior Managing Director

*Akio Utsumi will become a Senior Advisor following his retirement.