

Mitsubishi UFJ Financial Group, Inc.

**Mitsubishi UFJ Securities: Changes to Board of Directors**

**Tokyo, May 13, 2008 ---** Mitsubishi UFJ Securities Co., Ltd., a subsidiary of Mitsubishi UFJ Financial Group, Inc., today announced changes to its Board of Directors as shown in the attached.

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### Changes to Board of Directors

**Tokyo, May 13, 2008** ...Mitsubishi UFJ Securities Co., Ltd. (MUS), a subsidiary of Mitsubishi UFJ Financial Group, Inc., hereby announces that Mr. Aoki will step down as President of MUS effective June 26, 2008.

Effective June 26, 2008, MUS intends to make the following changes to its Board of Directors:

Name	Current Position	As from June 26, 2008
Hirohisa Aoki	President (Representative Director)	retired *

\* Hirohisa Aoki will be appointed Chairman of KOKUSAI Asset Management Co., Ltd.,  
a subsidiary of Mitsubishi UFJ Securities Co., Ltd.

Name	Current Position	As from June 26, 2008
Fumiyuki Akikusa	Deputy President (Representative Director)	President (Representative Director)