

Changes of Directors

Tokyo, May 20, 2008 --- Mitsubishi UFJ Financial Group, Inc. today announced the following changes of Directors:

1. Changes of Directors

(1) Candidate Directors (as of June 27, 2008)

Name	New Position	Current Position
Kazuo Takeuchi	Director	Senior Executive Officer Mitsubishi UFJ Securities Co.,Ltd.
Kinya Okauchi	Director	Managing Officer (*) Group Head of Integrated Trust Assets Business Group * Retiring Managing Officer (as of June 26, 2008)
Kaoru Wachi	Director	Executive Officer (*) General Manager of Asset Management and Administration Planning Division of Integrated Trust Assets Business Group * Retiring Executive Officer (as of June 26, 2008)

(2) Retiring Director (as of June 25, 2008)

Name	New Position	Current Position
Yoshihiro Watanabe	Retiring	Director

(3) Retiring Directors (as of June 26, 2008)

Name	New Position	Current Position
Hirohisa Aoki	Retiring	Director
Taihei Yuki	Managing Officer Group Head of Integrated Trust Assets Business Group	Director

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