

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**Regarding the Basic Agreement Concerning the Business Integration of The Bank of Ikeda Ltd.
and The Senshu Bank Ltd.**

Tokyo , May 30, 2008---The Bank of Ikeda Ltd. (Ikeda) and The Senshu Bank Ltd. (Senshu) , a consolidated subsidiary of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) signed a basic agreement concerning the business integration of Ikeda and Senshu, today, with BTMU which has resolved to endorse this business integration.

A new company which will be established by this business integration will contribute to the community and economy of the Kansai region, and will pursue the enhancement of the new company's corporate value, whilst still maintaining its management autonomy as a leading financial group in the Kansai region, despite being an affiliated company of Mitsubishi UFJ Financial Group, Inc. (MUFG).

Ikeda and Senshu are planning to establish the new company on April 1, 2009, after the execution of a definitive agreement concerning this business integration, which is planned for by November 28, 2008. MUFG and BTMU will support this effort by the two banks toward such business integration.

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