

Mitsubishi UFJ Financial Group, Inc.

**Notice Regarding Repurchase of Own Shares (Ordinary Shares)
Held by Mitsubishi UFJ Financial Group, Inc.'s Subsidiaries
(Repurchase of own shares from subsidiaries
pursuant to the provisions of Article 163 of the Company Law)**

Tokyo, July 31, 2008 --- Mitsubishi UFJ Financial Group, Inc. (the Company) resolved, at the meeting of the Board of Directors of the Company held today, to repurchase its own shares held by its subsidiaries pursuant to the provisions of Article 156 of the Company Law, in accordance with the provisions of Article 163 of the said law.

1. Name of Subsidiaries

The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mitsubishi UFJ Trust and Banking Corporation

2. Outline of Repurchase

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| (1) Type of shares to be repurchased: | Ordinary shares of the Company |
| (2) Aggregate number of shares to be repurchased: | 248,443,047 shares |
| | (Of which:
Repurchased from The Bank of
Tokyo-Mitsubishi UFJ, Ltd.:
247,677,147 shares;
Repurchased from Mitsubishi UFJ
Trust and Banking Corporation:
765,900 shares) |
| (3) Aggregate repurchase price: | JPY 239,250,654,261 (The amount
obtained by multiplying the average
of the respective closing prices of the
ordinary shares of the Company on
the Tokyo Stock Exchange on each
day from July 1 to July 31, 2008 by
the aggregate number of shares to be
repurchased) |
| (4) Schedule for repurchase of own shares: | August 1, 2008 (Scheduled execution
date of the repurchase agreement) |
| (5) Method of repurchase: | Off-exchange direct transaction |

3. Reason for Repurchase

To repurchase the shares of the Company allocated to the respective subsidiaries mentioned above pursuant to the share exchange between the Company and Mitsubishi UFJ NICOS Co., Ltd. scheduled to be effective on August 1, 2008.

Note: This notice is published in order to publicly announce the Company's repurchase of its own shares (ordinary shares) and has not been prepared for the purpose of soliciting investment or any similar act inside or outside of Japan.