

## Concerning Investment in The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**Tokyo, December 1, 2008**---Mitsubishi UFJ Financial Group, Inc. (President & CEO Nobuo Kuroyanagi, “MUFG”) resolved, at a meeting of the Board of Directors held today, the use of proceeds with respect to the issuance of new shares and the sale of treasury shares, both of which were resolved at the meeting of the Board of Directors held on November 18, 2008. The resolved use of proceeds is as set forth below.

The entire amount of the approximate net amount of the issuance of new shares by way of offering, the secondary offering of shares by way of the sale of treasury shares and the issuance of new shares by way of third-party allotment, all of which were resolved at the meeting of the Board of Directors held on November 18, 2008, shall be used to make an investment in The Bank of Tokyo-Mitsubishi UFJ, Ltd. to strengthen MUFG’s overall group capital base.

\* \* \*

### [For Reference]

#### Use of proceeds

1. Use of proceeds to be raised this time

Proceeds are planned to be used to make an investment in The Bank of Tokyo-Mitsubishi UFJ, Ltd. to strengthen MUFG’s overall group capital base.

2. Change in the use of proceeds raised last time

None.

3. Expected impact on business results

MUFG believes that the offering will increase the growth and profitability of the group, since the proceeds will be directed towards The Bank of Tokyo-Mitsubishi UFJ, Ltd..

Note: This press release has been prepared for the sole purpose of publicly announcing the planned investment in The Bank of Tokyo-Mitsubishi UFJ, Ltd., does not constitute all the information regarding the offering described in this press release and has been prepared not for the purpose of soliciting investment or engaging in any other similar activities within Japan. Investors should carefully review a prospectus prepared by MUFG prior to making any investment decisions.

MUFG has filed a registration statement (including prospectus) with the SEC (Registration No. 333-155420) with respect to the portion of the offering to be conducted in the United States. Before you invest, you should read the prospectus in that registration statement and other documents MUFG has filed with the SEC for more complete information about MUFG and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, MUFG, any underwriter or any dealer participating in the offering will arrange to send any investor in the United States the relevant prospectus if you request it by calling Morgan Stanley & Co. Incorporated toll-free at 1-866-718-1649, Nomura Securities International, Inc. toll-free at 1-800-666-8721 or J.P. Morgan Securities Inc. at 1-718-242-8002, or you may e-mail a request to Morgan Stanley & Co. Incorporated at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com), Nomura Securities International, Inc. at [eqse@us.nomura.com](mailto:eqse@us.nomura.com) or J.P. Morgan Securities Inc. at [addressing.services@jpmchase.com](mailto:addressing.services@jpmchase.com).