

Notice concerning Change of Subsidiaries

Tokyo, July 16, 2009 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its special purpose company named MUFG Capital Finance 9 Limited, which was established in June, 2009 for the purpose of the issuance of preferred securities (“Non-dilutive Preferred Securities”), and the special purpose company of MUFG’s consolidated subsidiary, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) named BTMU Preferred Capital 9 Limited, which was established in the same month, will increase their stated capital. As a result, MUFG Capital Finance 9 Limited and BTMU Preferred Capital 9 Limited will become Specified Subsidiaries (*Tokutei Kogaisha*) of MUFG. The percentage of voting rights of each special purpose company directly or indirectly held by MUFG against the total number of voting rights will not change because the Non-dilutive Preferred Securities to be issued by each special purpose company are non-voting securities.

1. Reason for the Change

MUFG and BTMU each hold all of the common shares of their respective special purpose companies mentioned above. Due to the payment for the Non-dilutive Preferred Securities, which is scheduled to occur on July 29, 2009, the amount of the stated capital of each of MUFG Capital Finance 9 Limited and BTMU Preferred Capital 9 Limited is expected to exceed 10% of the amount of the stated capital of MUFG. Therefore, both of these special purpose companies are expected to become Specified Subsidiaries of MUFG.

2. Profile of the Subsidiaries

(1) Special purpose company established by MUFG

Name	MUFG Capital Finance 9 Limited
Location	c/o Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Date of change	July 29, 2009
Details of business	Issuance of Non-dilutive Preferred Securities, etc.
Closing date of fiscal year	January 24 of each year
Number of directors and employees	Three directors, no employees
Stated capital	JPY 370,010,500,000
Total outstanding shares and preferred securities (Issue price per Share / Security)	10,500,000 Common Shares (JPY 1,000 per share) 37,000 Preferred Securities (JPY 10,000,000 per security)
Shareholders	Common shares: 100% owned by MUFG Preferred Securities: 100% owned by entities other than MUFG

(2) Special purpose company established by BTMU

Name	BTMU Preferred Capital 9 Limited
Location	c/o Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Date of change	July 29, 2009
Details of business	Issuance of Non-dilutive Preferred Securities, etc.
Closing date of fiscal year	January 24 of each year
Number of directors and employees	Three directors, no employees
Stated capital	JPY 370,010,500,000
Total outstanding shares and preferred securities (Issue price per Share / Security)	10,500,000 Common Shares (JPY 1,000 per share) 37,000 Preferred Securities (JPY 10,000,000 per security)
Shareholders	Common shares:100% owned by BTMU Preferred Securities:100% owned by MUFG

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This press release has been prepared for the purpose of publicly announcing certain factual changes relating to the special purpose company and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The preferred securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "1933 Act"). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer or sale of the preferred securities in the United States absent registration or an applicable exemption from the registration requirements under the 1933 Act.