

Mitsubishi UFJ Financial Group, Inc.

**Concerning the Number of Shares
to be Issued with respect to the Issuance of New Shares by way of Offering**

Tokyo, December 17, 2009---Mitsubishi UFJ Financial Group, Inc. (MUFG) announces that the number of shares to be additionally issued under the purchase option exercised by the International Initial Purchaser in the International Offering with respect to the Issuance of New Shares by way of Offering in connection with the issuance of new shares which was resolved at the meeting of the Board of Directors held on November 30, 2009, has been determined as set forth below.

Number of Shares to be issued under the purchase option exercised by the International Initial Purchaser:

163,000,000 shares

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Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of announcing the number of shares to be issued with respect to the issuance of new shares by way of offering, does not constitute all the information regarding the issuance of new shares and the secondary offering of shares, and has not been prepared for the purpose of soliciting investments or engaging in any other similar activities within or outside Japan. Investors should carefully review a prospectus prepared by MUFG prior to making any investment decisions.

This press release is not an offer to sell, or solicitation of an offer to buy, securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

[For Reference]

1. The number of shares to be issued relating to the Issuance of New Shares by way of Offering

2,337,000,000 shares of common stock of MUFG which are the sum of (1) and (2) below

(1) 2,174,000,000 new shares to be issued by MUFG and to be purchased and underwritten by the Japanese Initial Purchaser and the International Initial Purchaser in each of the offerings specified below.

(i) Japanese Offering	1,087,000,000 shares
(ii) International Offering	1,087,000,000 shares

(2) 163,000,000 shares to be issued under the purchase option exercised by the International Initial Purchaser in the International Offering

2. Change in the number of outstanding shares as a result of this capital increase by way of offering

Total number of outstanding shares at present (as of November 30, 2009):

Common Stock:	11,648,414,920 shares
First Series of Class 3 Preferred Shares:	100,000,000 shares
First Series of Class 5 Preferred Shares:	156,000,000 shares
Class 11 Preferred Shares:	1,000 shares
Total:	11,904,415,920 shares

Increase in number of shares as a result of the capital increase by way of offering:

Common Stock:	2,337,000,000 shares
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Total number of outstanding shares after the capital increase by way of offering:

Common Stock:	13,985,414,920 shares
First Series of Class 3 Preferred Shares:	100,000,000 shares
First Series of Class 5 Preferred Shares:	156,000,000 shares
Class 11 Preferred Shares:	1,000 shares
Total:	14,241,415,920 shares

3. Use of proceeds to be raised

The maximum aggregate amount of ¥ 1,031,325,000,000, which is the sum of (a) the maximum aggregate approximate net amount of ¥ 1,026,051,000,000 (the total amount of ¥ 446,171,110,000, which is the approximate net amount of the Japanese Offering, ¥ 512,974,500,000, which is the approximate net amount of the International Offering, and ¥ 66,905,390,000, which is the maximum approximate net amount of the issuance of new shares by way of third-party allotment resolved on the same day as the Japanese Offering and International Offering (the “Capital Increase by way of Third-Party Allotment”)) and (b) additional cash on hand equal to the amount of estimated offering expenses with respect to the Japanese Offering, the International Offering and the Capital Increase by way of Third-Party Allotment

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(and which sum is equal to the aggregate of total amount to be paid to MUFG in connection with the Japanese Offering, the International Offering and the Capital Increase by way of Third Party Allotment), is planned to be used to make an investment in The Bank of Tokyo-Mitsubishi UFJ, Ltd., to strengthen MUFG's overall group capital base.

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