

Regarding Today's Reports in Certain Media

Tokyo, November 18, 2011---Today, certain media carried reports concerning a major Shareholding Report in Olympus Corporation submitted to the Kanto Finance Bureau by MUFG. However, the decline in shareholding ratio reported by us was in respect of changes in trust accounts, etc., held by group subsidiaries. There have been no changes in shares that we hold in Olympus Corporation in respect of our business relationship.

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