

Mitsubishi UFJ Financial Group, Inc.

Mitsubishi UFJ Trust and Banking: Changes of Directors

Tokyo, January 31, 2012 --- Mitsubishi UFJ Trust and Banking Corporation a subsidiary of Mitsubishi UFJ Financial Group, Inc., today announced changes of Directors as shown in the attached.

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Changes of Directors

Tokyo, January 31, 2012—Mitsubishi UFJ Trust and Banking Corporation today announced the following planned changes of directors:

(Effective April 1)

Name	New Position	Current Position
Haruya Uehara	Retired*	Chairman (Representative Director)
Kinya Okauchi	Chairman (Representative Director)	President (Representative Director)
Tatsuo Wakabayashi	President (Representative Director)	Senior Managing Director (Representative Director)

* Haruya Uehara will become a Senior Advisor following his retirement.