

**Announcement Regarding the Return of Substitute Portion
of MUTB's Employees' Pension Fund**

Tokyo, February 1, 2013---Mitsubishi UFJ Trust and Banking Corporation (MUTB), a subsidiary of Mitsubishi UFJ Financial Group, Inc. (MUFG), has today released the return of substitute portion which relates to past employee services of employees' pension fund and revisions of earnings target. Details are provided in the attached document.

There is no change to MUFG's earnings target of consolidated net income for the fiscal year ending March 31, 2013 (released on May 15, 2012) as a result of this matter.

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This press release contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual results. For the main factors that may effect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.

**Notice regarding the return of substitute portion which relates to
past employee services of employees' pension fund and revisions of earnings target**

Tokyo, February 1, 2013---Mitsubishi UFJ Trust and Banking Corporation hereby announces that Mitsubishi UFJ Trust and Banking Corporation's employees' pension fund obtained notice of approval, dated January 1, 2013, of returning its substitute portion which relates to past employee services(hereinafter "substitute portion")from the Minister of Health, Labor and Welfare, based on the Defined Benefit Corporate Pension Act.

As of the approval date, in accordance with the "Practical Guidelines on Accounting for Retirement Benefits(Interim Report)"(Accounting Committee Report No.13 of the Japanese Institute of Certified Public Accountants), we recognize disappearance of projected benefit obligation of substitute portion, as well as gain and loss involved in the disappearance. As a result of returning substitute portion, we expect an extraordinary gain of approximately 50 billion yen for the fiscal year ending March 31, 2013.

And we revise our earnings target of non-consolidated net income for the fiscal year ending March 31, 2013 upward to 100 billion yen.

The earnings target for the fiscal year ending March 31, 2013 under Japanese GAAP
(in billions of Japanese yen)

	Net income (Non-consolidated)
Previous earnings target(A)	80
Revised earnings target(B)	100
Change(B-A)	20
Change(%)	25%
[Reference]The result of net income for the fiscal year ended March 31, 2012	75.8