

**Change in Shareholdings of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.**

**Tokyo, October 31, 2013**---Mitsubishi UFJ Financial Group, Inc. (Nobuyuki Hirano, President & CEO; “MUFG”) and Morgan Stanley (James P. Gorman, Chairman & CEO) announced today the change in shareholdings and company name as well as relocation of the head office of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. (Satoru Adachi, President & CEO; the “Company”). The closing of the transaction is subject to regulatory approval.

**1. Change in shareholdings**

Mitsubishi UFJ Securities Holdings Co., Ltd. (Toshiro Toyoizumi, President & CEO), The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Nobuyuki Hirano, President), and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (Toshiro Toyoizumi, President & CEO) will change the shareholdings of the Company as follows.

(1)	Current share of voting rights	Mitsubishi UFJ Securities Holdings:	51.00%
		The Bank of Tokyo-Mitsubishi UFJ:	49.00%
(2)	New share of voting rights	Mitsubishi UFJ Morgan Stanley Securities:	75.00%
		The Bank of Tokyo-Mitsubishi UFJ:	25.00%
(3)	Date of share transfer agreement	October 31, 2013	
(4)	Expected closing date	January 10, 2014	

**2. New company name and relocation of head office**

The Company plans to change its name and relocate its head office, as follows.

(1)	Current company name	Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.
(2)	New company name	Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.
(3)	Expected date of change of company name	January 10, 2014 *
(4)	Current location of head office	Nihonbashi 1-Chome Building, 1-4-1 Nihonbashi, Chuo-ku, Tokyo
(5)	New location of head office	Otemachi Financial City North Tower, 1-9-5 Otemachi, Chiyoda-ku, Tokyo
(6)	Expected date of head office relocation	January 10, 2014 *

\* The new company name and relocation of the head office are scheduled to be effective after the close of business on January 10, 2014, and operations under the new company name at the new head office will commence on January 14, 2014.

### 3. Future strategy of the Company

In connection with its new shareholdings, the Company will enter into a new service agreement with Morgan Stanley.

The Company will leverage MUFG's broad customer base, utilize Morgan Stanley's global and high quality insight, and further its collaborations with other group companies by strengthening its coordination with Mitsubishi UFJ Morgan Stanley Securities, a joint venture securities company between MUFG and Morgan Stanley. The Company aims for further development of its wealth management business, which is already one of the largest in Japan.

#### (Reference)

##### Overview of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. (as at March 2013)

(1)	Company name	Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.
(2)	Head office address	Nihonbashi 1-Chome Building, 1-4-1 Nihonbashi, Chuo-ku, Tokyo
(3)	Description of business	Financial instruments business
(4)	Capital	JPY 8 billion
(5)	Fiscal year-end	March 31
(6)	Net assets	JPY 15.7 billion
(7)	Total assets	JPY 43.1 billion
(8)	History	May 2006 Commenced business as a joint venture between MUFG and Merrill Lynch Group December 2012 Changed its shareholding structure to current structure

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