

Mitsubishi UFJ Financial Group, Inc.
Morgan Stanley

Change in Shareholdings of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd. (Update)

Tokyo, December 11, 2013---As previously announced in a press release dated October 31, 2013 (“Change in Shareholdings of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.”), Mitsubishi UFJ Financial Group, Inc. (Nobuyuki Hirano, President & CEO; “MUFG”) and Morgan Stanley (James P. Gorman, Chairman & CEO) are currently preparing for a change in the shareholdings and company name as well as relocation of the head office of Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd., which is a subsidiary of MUFG. MUFG and Morgan Stanley announced today that the closing date of the change in shareholdings, the date of company name change and the date of head office relocation will be postponed from original January 10, 2014 to March 20, 2014 (expected date)* in order to complete the regulatory process in the U.S. The other items mentioned in the earlier announcement remain unchanged. The closing of this transaction remains subject to regulatory approval.

* The new company name and relocation of the head office are scheduled to be effective after the close of business on March 20, 2014, and operations under the new company name at the new head office will commence on March 24, 2014.

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