

Concerning Acquisition and Cancellation of First Series of Class 5 Preferred Shares

Tokyo, February 3, 2014---Mitsubishi UFJ Financial Group, Inc. (MUFG) resolved, at a meeting of the Board of Directors held today, to acquire all of the First Series of Class 5 Preferred Shares issued by MUFG, in accordance with the provisions of Article 18, Paragraph 1 of the Articles of Incorporation of MUFG and Paragraph 14 of the Terms and Conditions of the said Preferred Shares, and to cancel all the acquired shares in accordance with the provisions of Article 178 of the Company Law of Japan, subject to the aforementioned acquisition, as set forth below.

1. Description of Acquisition

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| (1) Class of Shares to be Acquired: | First Series of Class 5 Preferred Shares |
| (2) Aggregate Number of Shares to be Acquired: | 156,000,000 shares |
| (3) Acquisition Price: | ¥ 2,500 per share |
| (4) Aggregate Amount of Acquisition Price: | ¥ 390,000,000,000 |
| (5) Acquisition Date: | April 1, 2014 |

2. Description of Cancellation

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| (1) Class of Shares to be Canceled: | First Series of Class 5 Preferred Shares |
| (2) Aggregate Number of Shares to be Canceled: | 156,000,000 shares
(all of the First Series of Class 5 Preferred Shares to be acquired, as described in 1. above) |
| (3) Effective Date: | April 1, 2014 |
| (4) Cancellation shall be subject to MUFG's acquisition of all of the First Series of Class 5 Preferred Shares described in 1. above. | |