

# Consolidated Summary Report

<under US GAAP>

For the Fiscal Year Ended March 31, 2014

Date: July 18, 2014  
 Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)  
 (URL <http://www.mufg.jp/>)  
 Stock exchange listings: Tokyo, Nagoya, New York  
 Representative: Nobuyuki Hirano, President & CEO  
 For inquiry: Hiroshi Fukunaga, General Manager-Financial Planning Division, Financial Accounting Office  
 (Phone) +81-3-3240-3110

## Consolidated financial data for the fiscal year ended March 31, 2014

### (1) Operating results

(in millions of yen, except per share data)

|  | For the fiscal years ended March 31, |           |
|--|--------------------------------------|-----------|
|  | 2014                                 | 2013      |
| Total revenue  | 4,343,364                            | 4,495,430 |
| Income before income tax expense   | 1,420,443                            | 1,415,871 |
| Net income attributable to Mitsubishi UFJ Financial Group  | 1,015,393                            | 1,069,124 |
| Basic earnings per common share — net income available to common shareholders of Mitsubishi UFJ Financial Group (in yen)   | 70.21                                | 74.30     |
| Diluted earnings per common share — net income available to common shareholders of Mitsubishi UFJ Financial Group (in yen) | 69.98                                | 74.16     |

Comprehensive income attributable to Mitsubishi UFJ Financial Group for the fiscal years ended March 31, 2014 and 2013 were ¥1,798,728 million and ¥2,239,871 million, respectively.

Notes:

#### 1. Average number of shares outstanding

(in thousands of shares)

|              | For the fiscal years ended March 31, |            |
|--------------|--------------------------------------|------------|
|              | 2014                                 | 2013       |
| Common stock | 14,158,698                           | 14,148,060 |

2. "Basic earnings per common share" and "Diluted earnings per common share" are based on "Net income available to common shareholders of Mitsubishi UFJ Financial Group."

### (2) Financial condition

(in millions of yen)

|   | As of March 31, |             |
|---|-----------------|-------------|
|   | 2014            | 2013        |
| Total assets  | 253,661,077     | 230,559,276 |
| Total Mitsubishi UFJ Financial Group shareholders' equity | 12,205,040      | 10,608,795  |

### (3) Cash flows

(in millions of yen)

|   | For the fiscal years ended March 31, |             |
|---|--------------------------------------|-------------|
|   | 2014                                 | 2013        |
| Net cash provided by (used in) operating activities | 909,448                              | (2,164,910) |
| Net cash used in investing activities               | (12,401,827)                         | (1,800,255) |
| Net cash provided by financing activities           | 11,475,095                           | 4,291,533   |
| Cash and cash equivalents at end of period          | 3,689,228                            | 3,619,253   |

This report is an excerpt of certain highlights from our consolidated financial information under U.S. GAAP that is included in the company's annual report on Form 20-F (the "Form 20-F") to be filed with the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 20-F includes material disclosure about Mitsubishi UFJ Financial Group, Inc., including its business and other detailed U.S. GAAP financial information. You should read the entire Form 20-F carefully to obtain a comprehensive understanding of the company's business and U.S. GAAP financial data and related issues.

This report contains forward-looking statements regarding estimates, forecasts, targets and plans in relation to the results of operations, financial condition and other general management of the company and/or the group as a whole (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the company's current expectations, perceptions, evaluations and opinions. In addition, in order for the company to adopt such estimates, forecasts, targets and plans regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the disclosures regarding provision for credit losses, valuation of financial assets and realizability of the deferred tax assets are based on assumptions and other estimates such as economic factors, our business plans and performance, and other factors. There exist a number of factors that may lead to uncertainties and risks, including, but not limited to, the deterioration of the Japanese and global economies, fluctuations in interest rates, foreign currency exchange rates and stock prices, and legal proceedings and changes in the regulatory environment. For the key factors that should be considered, please see the financial highlight, the Annual Securities Report, Disclosure Book, Annual Report, Form 20-F and other current disclosures that the company has publicly released.

( US GAAP )

Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Balance Sheets**

|  | As of March 31,    |                    |
|--|--------------------|--------------------|
| (in millions of yen)   | 2014               | 2013               |
| <b>Assets:</b>   |                    |                    |
| Cash and due from banks  | 3,689,228          | 3,619,253          |
| Interest-earning deposits in other banks                                   | 20,500,676         | 8,111,887          |
| Call loans and funds sold  | 919,132            | 618,596            |
| Receivables under resale agreements  | 7,300,037          | 5,659,512          |
| Receivables under securities borrowing transactions                        | 4,210,057          | 2,615,172          |
| Trading account assets   | 40,646,275         | 40,826,384         |
| Investment securities:   |                    |                    |
| Securities available-for-sale—carried at fair value                        | 51,885,652         | 58,844,069         |
| Securities being held-to-maturity—carried at amortized cost                | 2,706,982          | 2,131,164          |
| Other investment securities  | 737,617            | 889,952            |
| Total investment securities  | 55,330,251         | 61,865,185         |
| Loans, net of unearned income, unamortized premiums and deferred loan fees | 110,276,411        | 98,590,229         |
| Allowance for credit losses  | (1,094,420)        | (1,335,987)        |
| Net loans  | 109,181,991        | 97,254,242         |
| Premises and equipment—net   | 1,236,648          | 1,059,054          |
| Accrued interest   | 277,222            | 255,192            |
| Customers' acceptance liability  | 126,838            | 90,216             |
| Intangible assets—net  | 1,133,354          | 866,153            |
| Goodwill   | 728,515            | 417,956            |
| Deferred tax assets  | 362,267            | 514,679            |
| Other assets   | 8,018,586          | 6,785,795          |
| <b>Total assets</b>  | <b>253,661,077</b> | <b>230,559,276</b> |
| <b>Liabilities:</b>  |                    |                    |
| Deposits:  |                    |                    |
| Domestic offices:  |                    |                    |
| Non-interest-bearing   | 16,644,469         | 15,327,957         |
| Interest-bearing   | 104,860,603        | 103,003,820        |
| Overseas offices:  |                    |                    |
| Non-interest-bearing   | 4,478,271          | 3,481,750          |
| Interest-bearing   | 36,534,443         | 26,396,212         |
| Total deposits   | 162,517,786        | 148,209,739        |
| Call money and funds purchased   | 3,417,455          | 4,010,582          |
| Payables under repurchase agreements                                       | 21,268,072         | 15,700,394         |
| Payables under securities lending transactions                             | 5,520,718          | 3,992,950          |
| Due to trust account   | 750,210            | 633,029            |
| Other short-term borrowings  | 11,106,071         | 11,608,598         |
| Trading account liabilities  | 11,981,978         | 14,969,482         |
| Obligations to return securities received as collateral                    | 3,971,454          | 3,034,547          |
| Bank acceptances outstanding   | 126,838            | 90,216             |
| Accrued interest   | 143,362            | 136,712            |
| Long-term debt   | 14,498,678         | 12,182,358         |
| Other liabilities  | 5,607,011          | 5,048,689          |
| <b>Total liabilities</b>   | <b>240,909,633</b> | <b>219,617,296</b> |
| <b>Equity:</b>   |                    |                    |
| Mitsubishi UFJ Financial Group shareholders' equity:                       |                    |                    |
| Capital stock:   |                    |                    |
| Preferred stock  | 442,100            | 442,100            |
| Common stock   | 1,647,145          | 1,646,035          |
| Capital surplus  | 6,363,413          | 6,348,133          |
| Retained earnings:   |                    |                    |
| Appropriated for legal reserve   | 239,571            | 239,571            |
| Unappropriated retained earnings   | 2,157,639          | 1,361,620          |
| Accumulated other comprehensive income (loss), net of taxes                | 1,357,682          | 574,347            |
| Treasury stock, at cost  | (2,510)            | (3,011)            |
| Total Mitsubishi UFJ Financial Group shareholders' equity                  | 12,205,040         | 10,608,795         |
| Noncontrolling interests   | 546,404            | 333,185            |
| <b>Total equity</b>  | <b>12,751,444</b>  | <b>10,941,980</b>  |
| <b>Total liabilities and equity</b>  | <b>253,661,077</b> | <b>230,559,276</b> |

( US GAAP )

Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Statements of Income**

|  | For the fiscal years ended March 31, |                  |
|--|--------------------------------------|------------------|
| (in millions of yen)   | 2014                                 | 2013             |
| <b>Interest income:</b>  |                                      |                  |
| Loans, including fees  | 1,663,742                            | 1,577,770        |
| Deposits in other banks  | 47,056                               | 27,304           |
| Investment securities:   |                                      |                  |
| Interest   | 229,732                              | 266,640          |
| Dividends  | 112,605                              | 104,187          |
| Trading account assets   | 407,415                              | 394,788          |
| Call loans and funds sold  | 10,074                               | 7,046            |
| Receivables under resale agreements and securities borrowing transactions                | 51,659                               | 49,786           |
| Total  | 2,522,283                            | 2,427,521        |
| <b>Interest expense:</b>   |                                      |                  |
| Deposits   | 226,655                              | 212,067          |
| Call money and funds purchased   | 6,841                                | 6,961            |
| Payables under repurchase agreements and securities lending transactions                 | 39,329                               | 56,862           |
| Due to trust account   | 519                                  | 665              |
| Other short-term borrowings and trading account liabilities                              | 57,501                               | 52,342           |
| Long-term debt   | 230,127                              | 227,521          |
| Total  | 560,972                              | 556,418          |
| <b>Net interest income</b>   | <b>1,961,311</b>                     | <b>1,871,103</b> |
| <b>Provision(credit) for credit losses</b>   | <b>(106,371)</b>                     | <b>144,542</b>   |
| <b>Net interest income after provision (credit) for credit losses</b>                    | <b>2,067,682</b>                     | <b>1,726,561</b> |
| <b>Non-interest income:</b>  |                                      |                  |
| Fees and commissions income  | 1,294,116                            | 1,160,874        |
| Foreign exchange losses—net  | (61,755)                             | (38,955)         |
| Trading account profits (losses)—net   | (33,886)                             | 570,276          |
| Investment securities gains—net  | 303,520                              | 155,957          |
| Equity in earnings of equity method investees—net  | 110,520                              | 60,210           |
| Gains on sales of loans  | 17,680                               | 14,773           |
| Government grant for transfer of substitutional portion of Employees' Pension Fund Plans | 115,210                              | -                |
| Other non-interest income  | 75,676                               | 144,774          |
| Total  | 1,821,081                            | 2,067,909        |
| <b>Non-interest expense:</b>   |                                      |                  |
| Salaries and employee benefits   | 1,029,580                            | 932,399          |
| Occupancy expenses—net   | 158,393                              | 151,138          |
| Fees and commission expenses   | 222,038                              | 209,782          |
| Outsourcing expenses, including data processing  | 216,737                              | 198,134          |
| Depreciation of premises and equipment   | 103,714                              | 94,035           |
| Amortization of intangible assets  | 198,147                              | 207,568          |
| Impairment of intangible assets  | 312                                  | 3,378            |
| Insurance premiums, including deposit insurance  | 101,135                              | 98,711           |
| Communications   | 50,868                               | 47,095           |
| Taxes and public charges   | 69,457                               | 66,862           |
| Other non-interest expenses  | 317,939                              | 369,497          |
| Total  | 2,468,320                            | 2,378,599        |
| <b>Income before income tax expense</b>  | <b>1,420,443</b>                     | <b>1,415,871</b> |
| <b>Income tax expense</b>  | <b>337,917</b>                       | <b>296,020</b>   |
| <b>Net income before attribution of noncontrolling interests</b>                         | <b>1,082,526</b>                     | <b>1,119,851</b> |
| Net income attributable to noncontrolling interests                                      | 67,133                               | 50,727           |
| <b>Net income attributable to Mitsubishi UFJ Financial Group</b>                         | <b>1,015,393</b>                     | <b>1,069,124</b> |
| <b>Income allocable to preferred shareholders:</b>                                       |                                      |                  |
| Cash dividends paid  | 17,940                               | 17,940           |
| <b>Changes in a foreign affiliated company's interests in its subsidiary</b>             | <b>3,301</b>                         | <b>-</b>         |
| <b>Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group</b>      | <b>994,152</b>                       | <b>1,051,184</b> |

(in yen)

**Earnings per common share applicable to common shareholders of Mitsubishi UFJ Financial Group:**

|   |       |       |
|---|-------|-------|
| Basic earnings per common share—Earnings applicable to common shareholders of   |       |       |
| Mitsubishi UFJ Financial Group  | 70.21 | 74.30 |
| Diluted earnings per common share—Earnings applicable to common shareholders of |       |       |
| Mitsubishi UFJ Financial Group  | 69.98 | 74.16 |

( US GAAP )

Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Statements of Comprehensive Income**

|  | For the fiscal years ended March 31, |           |
|--|--------------------------------------|-----------|
| (in millions of yen)   | 2014                                 | 2013      |
| Net income before attribution of noncontrolling interests                    | 1,082,526                            | 1,119,851 |
| Other comprehensive income (loss), net of tax                                |                                      |           |
| Net unrealized holding gains on investment securities                        | 141,519                              | 628,470   |
| Net unrealized gains (losses) on derivatives qualifying for cash flow hedges | (361)                                | 3,423     |
| Defined benefit plans  | 117,648                              | 79,997    |
| Foreign currency translation adjustments                                     | 508,130                              | 467,259   |
| Total other comprehensive income   | 766,936                              | 1,179,149 |
| Comprehensive income   | 1,849,462                            | 2,299,000 |
| Net income attributable to noncontrolling interests                          | 67,133                               | 50,727    |
| Other comprehensive income (loss) attributable to noncontrolling interests   | (16,399)                             | 8,402     |
| Comprehensive income attributable to Mitsubishi UFJ Financial Group          | 1,798,728                            | 2,239,871 |

**Nonaccrual loans, restructured loans and accruing loans contractually past due 90 days or more**

|   | As of March 31,  |                  |
|---|------------------|------------------|
| (in millions of yen)  | 2014             | 2013             |
| <b>Nonaccrual loans:</b>                                      |                  |                  |
| Domestic:   |                  |                  |
| Manufacturing   | 167,962          | 213,181          |
| Construction  | 30,202           | 37,530           |
| Real estate   | 154,766          | 205,959          |
| Services  | 72,851           | 87,103           |
| Wholesale and retail  | 212,356          | 250,241          |
| Banks and other financial institutions                        | 7,234            | 13,993           |
| Communication and information services                        | 24,956           | 32,125           |
| Other industries  | 36,861           | 43,585           |
| Consumer  | 227,476          | 269,641          |
| Total domestic  | 934,664          | 1,153,358        |
| Foreign:  |                  |                  |
| Governments and official institutions                         | 43               | 66               |
| Banks and other financial institutions                        | 24,091           | 21,814           |
| Commercial and industrial                                     | 87,808           | 87,628           |
| Other   | 68,840           | 32,247           |
| Total foreign   | 180,782          | 141,755          |
| Total   | 1,115,446        | 1,295,113        |
| <b>Restructured loans:</b>                                    |                  |                  |
| Domestic  | 718,027          | 847,728          |
| Foreign   | 153,204          | 138,119          |
| Total   | 871,231          | 985,847          |
| <b>Accruing loans contractually past due 90 days or more:</b> |                  |                  |
| Domestic  | 47,759           | 41,216           |
| Foreign   | 961              | 328              |
| Total   | 48,720           | 41,544           |
| <b>Total</b>  | <b>2,035,397</b> | <b>2,322,504</b> |