

MUFG to Establish U.S. Risk Committee

Tokyo, May 16, 2016 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) announced today the establishment of the U.S. Risk Committee under the MUFG Risk Committee in order to comply with the Enhanced Prudential Standards which will be effective on July 1, 2016. This is in addition to the existing Nominating and Governance Committee, Compensation Committee and Audit Committee as stipulated under the Companies Act of Japan and the establishment of the Risk Committee as an optional board committee.

The U.S. Risk Committee shall deliberate on all types of risk in the U.S. on a group basis, report and make recommendations to the MUFG Risk Committee as well as oversee the status, control and management of the material risks to which MUFG's operations in the U.S. may be exposed and overall risk management framework in respect of MUFG's operations in the U.S. MUFG shall further strengthen its corporate governance framework through the U.S. Risk Committee.

【Outline of U.S. Risk Committee】

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| Chairperson | Christine Garvey (MUFG Americas Holdings Corporation (MUAH), outside director) |
| Composition of the U.S. Risk Committee | The members of MUAH Risk Committee, delegate(s) from MUFG, Regional Executive for the Americas and MUAH CEO |

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