

**Notice regarding Repurchase and Cancellation of Own Shares**  
**(Repurchase of own shares pursuant to the provision of Article 156, Paragraph 1 of the Company Law,**  
**in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Company Law**  
**and its Articles of Incorporation,**  
**and cancellation of a part of own shares pursuant to the provision of Article 178 of the Company Law)**

**Tokyo, May 15, 2017** --- Mitsubishi UFJ Financial Group, Inc. (MUFG) hereby announces that its Board of Directors today resolved to repurchase its own shares pursuant to the provision of Article 156, Paragraph 1 of the Company Law of Japan, in accordance with the provision of Article 459, Paragraph 1, Item 1 of the Company Law and Article 44 of the Articles of Incorporation of MUFG and to cancel a part of its own shares pursuant to the provision of Article 178 of the Company Law.

**1. Reasons for Repurchase and Cancellation of Own Shares**

MUFG will repurchase and cancel its own shares in order to enhance shareholder returns, improve capital efficiency and conduct capital management flexibly.

**2. Outline of Repurchase**

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|---|---|
| (1) Type of shares to be repurchased:             | Ordinary shares of MUFG   |
| (2) Aggregate number of shares to be repurchased: | Up to 200,000,000 shares<br>(Equivalent to 1.49% of the total number of issued shares (excluding own shares)) |
| (3) Aggregate amount of repurchase price:         | Up to JPY 100,000,000,000   |
| (4) Repurchase period:                            | From May 16, 2017<br>to June 30, 2017   |
| (5) Repurchase method:                            | Market purchases based on the discretionary dealing contract regarding repurchase of own shares               |

**3. Outline of Cancellation**

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|---------------------------------------|--|
| (1) Type of shares to be cancelled:   | Ordinary shares of MUFG                                  |
| (2) Number of shares to be cancelled: | All of the shares to be repurchased<br>as stated 2 above |
| (3) Scheduled cancellation date:      | July 20, 2017  |

\* The actual number of shares cancelled will be announced after completing the repurchase stated 2 above.

**(Reference)**

**1. Policy for Cancellation of Own Shares**

MUFG's Board of Directors today resolved to establish a policy regarding cancellation of own shares under which, in principle, MUFG shall retain its own shares of approximately 5% of the total number of issued shares at maximum and shall cancel the shares exceeding such amount.

2. Own shares held by MUFG as of April 30, 2017:

Total number of issued shares (excluding own shares)	13,462,290,580 shares
Number of own shares	706,563,240 shares

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This notice is published in order to publicly announce MUFG's repurchase and cancellation of its own shares and has not been prepared for the purpose of soliciting investment or any similar act inside or outside of Japan.
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