

Mitsubishi UFJ Financial Group, Inc.
Japan Digital Design, Inc.

MUFG to Establish MUFG AI Studio

TOKYO, April 27, 2018 --- MUFG today announced that it has decided to establish MUFG AI Studio (“M-AIS”), a new initiative within its subsidiary Japan Digital Design, Inc. (“JDD”) with the objective of researching and developing proprietary AI models for use by MUFG Group.

1. The Objective of M-AIS

With AI moving from the research and development phase into practical use, cloud technology expands the volume of available data and processing continues to get faster. Hitherto, MUFG has been developing AI services while maintaining the individual resources (data and development environment) within each group company and department. M-AIS will concentrate these assets, combining them with resources from outside MUFG Group, to accelerate the research and development of AI models.

2. Overview of M-AIS

Established as part of JDD, which has adopted a flexible working style within MUFG Group, M-AIS will utilize both internal and external human resources who are not bound by current financial industry styles of working and ways of thinking for the development and analysis of AI models.

M-AIS will create a robust and flexible analysis environment in dedicated space for AI model development and on cloud computing services provided by Amazon Web Services Japan K.K. (AWS), a research space that permits trial and error of various approaches in the constantly advancing field of AI research.

M-AIS will also pursue initiatives in cutting-edge technology through joint research with external research institutions such as the University of Tokyo and collaboration with domestic and overseas AI venture companies, and consider presenting at international academic conferences, with the ultimate goal of offering AI-based solutions to improve financial services and help solve social issues.

[Details of M-AIS Initiatives]

	Sector	Research and Development Details
Finance	Cash flow analysis, scoring	Model the flow of funds for settlements between corporations and between corporations and individuals using large graphs
	Market transactions	Improve learning and decision-making speed of AI decision-making models for market transactions using news and events

Management	Customer behavior prediction, marketing	Predict future customer behavior based on their historical behavior for use in marketing
	HR	HR Tech service specialized for financial business that studies the know-how and tacit knowledge of high performers and communicates it to all employees

3. M-AIS Joint Research Partners

University of Tokyo, Graduate School of Information Science and Technology	M-AIS will commence joint research with the University of Tokyo's Graduate School of Information Science and Technology. In addition to incorporating cutting-edge AI knowledge and approaches for development, M-AIS plans to present the results of industry-academic collaboration at international academic conferences
ExaWizards Inc.	M-AIS plans to collaborate with ExaWizards, which is in a capital and business alliance with JDD, on the development of online finance-related products and HR Tech services for the financial industry
Mitsubishi Research Institute, Inc.	M-AIS plans to enter into a capital and business alliance with and receive directors and personnel from Mitsubishi Research Institute
Mitsubishi UFJ Research and Consulting Co., Ltd.	M-AIS plans to receive funding and personnel from Mitsubishi UFJ Research and Consulting
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.	M-AIS plans to receive personnel from Mitsubishi UFJ Trust Investment Technology Institute and to utilize its financial engineering and statistical expertise

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,000 offices in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>.

On April 1, 2018 the name of MUFG's commercial bank changed from "The Bank of Tokyo-Mitsubishi UFJ, Ltd." to "MUFG Bank, Ltd." Many of the bank's overseas subsidiaries followed suit on the same day, but branches and subsidiaries in some countries will carry out the name change at a later date. MUFG's New York Stock Exchange ticker symbol has also changed to "MUFG."

For more information regarding overseas subsidiaries, visit

http://www.bk.mufg.jp/global/newsroom/announcements/pdf/201803_namechange.pdf