

# Consolidated Summary Report

<under US GAAP>

For the Fiscal Year Ended March 31, 2018

Date: July 13, 2018  
 Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)  
 (URL <http://www.mufg.jp/>)  
 Stock exchange listings: Tokyo, Nagoya, New York  
 Representative: Nobuyuki Hirano, President & Group CEO  
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## Consolidated financial data for the fiscal year ended March 31, 2018

### (1) Operating results

(in millions of yen, except per share data)

	For the fiscal years ended March 31,	
	2018	2017
Total revenue	5,194,107	4,187,473
Income before income tax expense	1,661,819	272,543
Net income attributable to Mitsubishi UFJ Financial Group	1,228,160	202,680
Basic earnings per common share — Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group (in yen)	92.40	14.93
Diluted earnings per common share — Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group (in yen)	92.10	14.68

Notes:

1. Comprehensive income attributable to Mitsubishi UFJ Financial Group for the fiscal years ended March 31, 2018 and 2017 were ¥1,453,005 million and ¥178,971 million, respectively.

2. Average number of shares outstanding

(in thousands of shares)

	For the fiscal years ended March 31,	
	2018	2017
Common stock	13,291,842	13,574,314

### (2) Financial condition

(in millions of yen)

	As of March 31,	
	2018	2017
Total assets	300,570,312	297,185,019
Total Mitsubishi UFJ Financial Group shareholders' equity	14,970,182	13,985,532

### (3) Cash flows

(in millions of yen)

	For the fiscal years ended March 31,	
	2018	2017
Net cash provided by (used in) operating activities	(563,836)	690,429
Net cash provided by investing activities	3,244,016	4,840,400
Net cash provided by financing activities	9,362,206	9,145,300
Cash and cash equivalents at end of period	75,873,456	64,019,219

Note:

As a result of adopting new guidance on restricted cash retrospectively, the consolidated statements of cash flows for the fiscal year ended March 31, 2017 was revised. Please refer to the page 5 "Accounting Changes" for the details of the revision.

This report is an excerpt of certain highlights from Mitsubishi UFJ Financial Group, Inc.'s consolidated financial information under U.S. GAAP that is included in the Company's annual report on Form 20-F (the "Form 20-F") to be filed with the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 20-F includes material disclosure about the Company, including its business and other detailed U.S. GAAP financial information. You should read the entire Form 20-F carefully to obtain a comprehensive understanding of the Company's business and U.S. GAAP financial data and related issues.

The Company's financial information for reporting in Japan and for Japanese bank regulatory purposes is prepared in accordance with Japanese GAAP. U.S. GAAP differs in certain respects from Japanese GAAP and accounting principles generally accepted in other jurisdictions.

This report contains forward-looking statements regarding estimates, forecasts, targets and plans in relation to the results of operations, financial condition and other general management of the Company (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the Company's current expectations, perceptions, evaluations and opinions. In addition, in order for the Company to adopt such estimates, forecasts, targets and plans regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the disclosures regarding provision for credit losses, valuation of financial assets and realizability of the deferred tax assets are based on assumptions and other estimates such as economic factors, the Company's business plans and performance, and other factors. There exist a number of factors that may lead to uncertainties and risks, including, but not limited to, the deterioration of the Japanese and global economies, changes in borrower conditions, fluctuations in interest rates, foreign currency exchange rates, stock prices, commodities prices and real estate prices, legal proceedings, changes in the regulatory and competitive environment, failure to achieve or delay in the Company's business strategy, malfunctions and deficiencies in our IT systems, natural disasters, cyber-attacks and other external events, and difficulties in hiring and retaining qualified employees. For the key factors that should be considered, please see the financial highlight, the Annual Securities Report, the Disclosure Book, the Annual Report, the Form 20-F and other current disclosures that the Company has publicly released.

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Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Balance Sheets**

(in millions of yen)	As of March 31,	
	2018	2017
<b>Assets:</b>		
Cash and due from banks	32,648,387	25,682,741
Interest-earning deposits in other banks	43,209,662	38,327,029
Call loans and funds sold	896,360	704,237
Receivables under resale agreements	5,725,921	8,188,146
Receivables under securities borrowing transactions	9,268,756	11,002,724
Trading account assets	35,186,689	41,320,049
Investment securities:		
Available-for-sale securities—carried at fair value	39,504,698	39,090,099
Held-to-maturity securities—carried at amortized cost	3,582,941	3,587,321
Other investment securities	566,610	556,161
Total investment securities	43,654,249	43,233,581
Loans, net of unearned income, unamortized premiums and deferred loan fees	117,035,895	118,214,972
Allowance for credit losses	(764,124)	(1,182,188)
Net loans	116,271,771	117,032,784
Premises and equipment—net	1,013,588	994,271
Accrued interest	324,624	281,752
Customers' acceptance liability	183,084	156,208
Intangible assets—net	1,011,119	1,020,359
Goodwill	441,334	450,143
Deferred tax assets	68,704	76,452
Other assets	10,666,064	8,714,543
<b>Total assets</b>	<b>300,570,312</b>	<b>297,185,019</b>
<b>Liabilities:</b>		
Deposits:		
Domestic offices:		
Non-interest-bearing	24,406,759	23,098,886
Interest-bearing	125,195,310	121,741,545
Overseas offices:		
Non-interest-bearing	5,455,677	6,387,219
Interest-bearing	40,616,847	39,173,973
Total deposits	195,674,593	190,401,623
Call money and funds purchased	2,452,543	1,974,977
Payables under repurchase agreements	18,134,594	17,693,415
Payables under securities lending transactions	8,170,218	5,549,004
Due to trust account	3,386,158	3,335,155
Other short-term borrowings	6,881,124	7,969,521
Trading account liabilities	12,222,331	18,790,133
Obligations to return securities received as collateral	3,176,962	3,516,232
Bank acceptances outstanding	183,084	156,208
Accrued interest	165,921	147,351
Long-term debt	27,069,556	26,131,527
Other liabilities	7,407,413	6,755,165
Total liabilities	284,924,497	282,420,311
<b>Equity:</b>		
Mitsubishi UFJ Financial Group shareholders' equity:		
Capital stock	2,090,270	2,090,270
Capital surplus	5,740,165	5,956,644
Retained earnings:		
Appropriated for legal reserve	239,571	239,571
Unappropriated retained earnings	4,945,733	3,931,612
Accumulated other comprehensive income, net of taxes	2,477,315	2,281,423
Treasury stock, at cost	(522,872)	(513,988)
Total Mitsubishi UFJ Financial Group shareholders' equity	14,970,182	13,985,532
Noncontrolling interests	675,633	779,176
Total equity	15,645,815	14,764,708
<b>Total liabilities and equity</b>	<b>300,570,312</b>	<b>297,185,019</b>

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Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Statements of Income**

(in millions of yen)	For the fiscal years ended March 31,	
	2018	2017
<b>Interest income:</b>		
Loans, including fees	2,271,219	2,023,649
Deposits in other banks	126,608	78,735
Investment securities:		
Interest	198,715	235,638
Dividends	145,186	135,506
Trading account assets	432,595	455,860
Call loans and funds sold	10,808	11,023
Receivables under resale agreements and securities borrowing transactions	73,885	50,356
Total	3,259,016	2,990,767
<b>Interest expense:</b>		
Deposits	514,868	347,430
Call money and funds purchased	5,248	1,791
Payables under repurchase agreements and securities lending transactions	165,512	100,796
Due to trust account	109	207
Other short-term borrowings and trading account liabilities	93,535	61,137
Long-term debt	249,483	258,278
Total	1,028,755	769,639
<b>Net interest income</b>	<b>2,230,261</b>	<b>2,221,128</b>
<b>Provision for (reversal of) credit losses</b>	<b>(240,847)</b>	<b>253,688</b>
<b>Net interest income after provision for (reversal of) credit losses</b>	<b>2,471,108</b>	<b>1,967,440</b>
<b>Non-interest income:</b>		
Fees and commissions income	1,462,792	1,414,893
Foreign exchange losses—net	(49,561)	(134,885)
Trading account losses—net	(73,114)	(639,184)
Investment securities gains—net	286,903	281,158
Equity in earnings of equity method investees—net	227,984	197,821
Gains on sales of loans	16,109	13,286
Other non-interest income	63,978	63,617
Total	1,935,091	1,196,706
<b>Non-interest expense:</b>		
Salaries and employee benefits	1,099,493	1,096,797
Occupancy expenses—net	179,100	176,819
Fees and commission expenses	297,847	273,675
Outsourcing expenses, including data processing	276,236	258,345
Depreciation of premises and equipment	96,180	99,774
Amortization of intangible assets	234,376	227,942
Impairment of intangible assets	21,900	5,803
Insurance premiums, including deposit insurance	91,847	91,881
Communications	58,067	55,274
Taxes and public charges	90,210	94,047
Impairment of goodwill	—	6,638
Provision for (reversal of) off-balance sheet credit instruments	(96,054)	106,556
Other non-interest expenses	395,178	398,052
Total	2,744,380	2,891,603
<b>Income before income tax expense</b>	<b>1,661,819</b>	<b>272,543</b>
<b>Income tax expense</b>	<b>407,823</b>	<b>94,453</b>
<b>Net income before attribution of noncontrolling interests</b>	<b>1,253,996</b>	<b>178,090</b>
Net income (loss) attributable to noncontrolling interests	25,836	(24,590)
<b>Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group</b>	<b>1,228,160</b>	<b>202,680</b>

(in yen)

**Earnings per common share applicable to common shareholders of Mitsubishi UFJ Financial Group:**

Basic earnings per common share—Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group	92.40	14.93
Diluted earnings per common share—Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group	92.10	14.68

(US GAAP)

Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

**Consolidated Statements of Comprehensive Income**

	For the fiscal years ended March 31,	
(in millions of yen)	2018	2017
<b>Net income before attribution of noncontrolling interests</b>	<b>1,253,996</b>	178,090
<b>Other comprehensive income (loss), net of tax:</b>		
Net unrealized gains on investment securities	230,308	12,961
Net debt valuation adjustments	(2,178)	(8,552)
Net unrealized losses on derivatives qualifying for cash flow hedges	(7,025)	(13,245)
Defined benefit plans	109,838	103,572
Foreign currency translation adjustments	(104,778)	(143,210)
Total	226,165	(48,474)
<b>Comprehensive income</b>	<b>1,480,161</b>	129,616
Net income (loss) attributable to noncontrolling interests	25,836	(24,590)
Other comprehensive income (loss) attributable to noncontrolling interests	1,320	(24,765)
<b>Comprehensive income attributable to Mitsubishi UFJ Financial Group</b>	<b>1,453,005</b>	178,971

**Loans**

	As of March 31,	
(in millions of yen)	2018	2017
Impaired loans	1,331,123	1,715,850
Other than impaired loans	115,704,772	116,499,122
Total	117,035,895	118,214,972

**Allowance for credit losses**

	As of March 31,	
(in millions of yen)	2018	2017
Related to impaired loans	494,326	882,208
Related to other than impaired loans	269,798	299,980
Total	764,124	1,182,188

**Reclassifications of Consolidated Financial Statements**

Certain reclassifications have been made to the consolidated financial statement for the fiscal year ended March 31, 2017 to conform to the presentation for the fiscal year ended March 31, 2018, which include the reclassifications of long-term repurchase agreements from "Long-term debt" to "Payables under repurchase agreements" in the consolidated balance sheet, and the related interest expense from "Long-term debt" to "Payables under repurchase agreements and securities lending transactions" within interest expense in the consolidated statements of income.

**Accounting Changes**

The MUFG Group early adopted new guidance on restricted cash retrospectively. The adoption of the guidance resulted in reclassification of restricted cash balances into cash and cash equivalents on the consolidated statements of cash flows. In addition, the MUFG Group included cash and due from banks and interest-earning deposits in other banks in cash and cash equivalents in the consolidated statements of cash flows, resulting in interest-earning deposits in other banks no longer being reflected in investing activities. Upon adoption, the MUFG Group recorded an increase of ¥5,235 million in Net cash provided by operating activities, and a decrease of ¥2,407,935 million in Net cash provided by investing activities for the fiscal year ended March 31, 2017 retrospectively.