Mitsubishi UFJ Financial Group, Inc. (MUFG) MUFG Bank, Ltd.

OJK grants approval for MUFG Bank to increase its investment In Bank Danamon

Jakarta, July 31, 2018 --- The Financial Services Authority of Indonesia ("OJK") has granted approval for MUFG's core commercial banking subsidiary MUFG Bank to increase its investment in PT Bank Danamon Indonesia, Tbk. to 40.0% shareholding interests, by acquiring (directly or indirectly) an additional 20.1% from Asia Financial (Indonesia) Pte. Ltd. ("AFI") and other affiliated entities, as part of Step 2 of the proposed transaction outlined in its announcement on December 26, 2017.

MUFG Bank plans to complete its acquisition of the additional 20.1% shareholding interests as soon as practicable subject to other closing conditions customary for a transaction of this nature. Shareholders are advised to exercise caution when trading their shares.

Please refer to https://dana.mn/press_release_on_approval_step2_ENG

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