

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.
ACOM CO., LTD.

Announcement of the Proposed Merger of Bank Danamon and Bank BNP

Jakarta/Japan, January 22, 2019 --- PT Bank Danamon Indonesia, Tbk. (“Bank Danamon”), whose 40.0% shares are held by MUFG’s core banking subsidiary MUFG Bank, and PT Bank Nusantara Parahyangan, Tbk. (“Bank BNP”), whose 67.59% shares are held by MUFG’s consolidated subsidiary^{*1} ACOM CO., LTD., have announced that they will merge (subject to the relevant regulatory approvals as well as the approvals of both bank’s shareholders).^{*2} After the merger, MUFG Bank may hold more than 40% of shares in Bank Danamon, which is the surviving bank of the merger.

With expected synergies of the merger, we look forward to harmonizing Bank Danamon and Bank BNP’s capabilities to enable MUFG group to present a more integrated and unparalleled suite of business solutions to customers in Indonesia.

MUFG also expects that the merger and MUFG’s investment will positively contribute to the growth of Indonesian economy through an enhanced services platform that serves as a gateway for clients wishing to make investment in Indonesia as well as local companies keen on expanding into the region.

*1 Based on Japanese Accounting Standard

*2 See the Abridged Merger Plan [by clicking this link]:

(Website) https://dana.mn/merger_plan_announcement_eng

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>