

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation

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Sale of Shares in Standard Life Aberdeen plc

Tokyo, February 15, 2019 --- Mitsubishi UFJ Trust and Banking Corporation (“the Trust Bank”), a consolidated subsidiary of MUFG, today announced that it has sold its ordinary shares in Standard Life Aberdeen plc (“Standard Life Aberdeen”), a capital and business alliance partner of the Trust Bank, (the “Sale of Shares”) as described further below.

1. Particulars of Sale of Shares

Number of shares sold	148,627,983 ordinary shares (the “Shares”)
Date of sale	February 15, 2019
Number of shares in Standard Life Aberdeen owned by the Trust Bank as principal post sale (excluding any shares held by the Trust Bank in trust accounts as fund manager)	0 ordinary shares
Sale price	Approximately £ 349.3 million (Approximately 49.4billion yen)

2. Reasons for Sale of Shares

As one of the individual plans described in “Initiatives to improve productivity” in the “MUFG Re-Imagining Strategy - Building Anew at MUFG” announced on May 15, 2017, MUFG is proceeding with the optimization of capital management in the face of tightened international financial regulations and changes in the business environment. In that context, MUFG is conducting a review of existing strategic investments by MUFG group companies from the viewpoint of strategy and capital efficiency, etc.

Standard Life Aberdeen, a company listed on the London Stock Exchange, is the holding company of a pensions, savings and fund management group, created in August 2017 by the merger between Aberdeen Asset Management PLC and Standard Life plc.

The Trust Bank has provided Aberdeen Asset Management PLC products to investors in Japan since the conclusion of its capital and business alliance with Aberdeen Asset Management PLC in October 2008.

Although the Trust Bank has now decided to sell these shares after careful consideration based on changes in the business environment surrounding MUFG and the Trust Bank, Standard Life Aberdeen will continue to remain our important partner.

3. Impact on Financial Results

The impact of this Sale of Shares on the financial results of MUFG for the year ending March 2019 will be minor.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" and "a bright future with our customers together" by always supporting our customers' and society's challenges based on *Trust*, and thus created a new key concept: "*Trust Drives Our Future*".

For more information, visit <https://www.tr.mufg.jp/english>

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