

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG Bank Obtains Regulatory Approvals in Indonesia and Japan for the Subsidiarisation and Merger of Bank Danamon and Bank BNP

Jakarta/Tokyo, 26 April, 2019 --- The relevant regulatory authorities in Indonesia and Japan have granted approvals for the subsidiarisation and merger of PT Bank Danamon Indonesia, Tbk. (“Bank Danamon”), a large Indonesian commercial bank in which MUFG’s core commercial banking subsidiary MUFG Bank currently holds a 40.0% stake, and PT Bank Nusantara Parahyangan, Tbk. (“Bank BNP”), in which MUFG’s consolidated subsidiary ACOM CO., LTD. (“ACOM”)^[1] holds a 67.6% stake, as outlined in MUFG Bank’s announcement on January 22, 2019^[2].

These approvals enable MUFG Bank to increase its ownership share in Bank Danamon, the surviving bank of the merger, to over 40.0%. Bank Danamon and Bank BNP plan to complete the merger on May 1, 2019 after MUFG Bank increases its stakes in Bank Danamon and Bank BNP once general closing clauses are fulfilled.

Notes:

^[1] Based on Japanese Accounting Standards

^[2] https://www.mufig.jp/dam/pressrelease/2019/pdf/news-20190122-001_en.pdf

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Cautionary Statement Regarding MUFG Bank’s Forward-Looking Statements

This communication contains forward-looking statements. We use words such as expects, intends, and similar expressions to identify forward-looking statements. Actual results could differ materially from those projected or forecast in the forward-looking statements. MUFG Bank assumes no obligation to update the information in this communication, except as otherwise required by law. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit www.mufig.jp/english.