Mitsubishi UFJ Financial Group, Inc. (MUFG)

The European Commission's Decision Regarding Foreign Exchange

Tokyo, May 16, 2019 --- MUFG and its subsidiary MUFG Bank, Ltd. today announced the receipt of a decision from the European Commission on May 16, 2019 (CET) requiring MUFG Bank to pay €69,750,000, due to the infringement of European Union competition law by a forex trader formerly employed at MUFG Bank's London Branch in 2010 and 2011.

MUFG Bank takes this issue very seriously. We have cooperated fully with the ensuing investigation by the European Commission and have engaged in the settlement procedure. Furthermore, we have completed a review of our internal procedures and have strengthened our monitoring framework to prevent the occurrence of similar issues in the future.

MUFG is committed to conducting business with the highest levels of integrity, and to continually enhancing its regulatory compliance.

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