

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation

Completion of the Acquisition of Shares of Colonial First State Group Limited Subsidiaries by Mitsubishi UFJ Trust and Banking

Tokyo, August 2, 2019 --- Mitsubishi UFJ Trust and Banking Corporation (“the Trust Bank”), a consolidated subsidiary of MUFG, today announced the completion of its acquisition of shares of nine subsidiaries of Colonial First State Group Limited, which collectively, including their subsidiaries, represent the global asset management business of Colonial First State Global Asset Management (“CFSGAM”), from Australian financial group Commonwealth Bank of Australia and its wholly-owned subsidiary Colonial First State Group Limited (the “Transaction”).

CFSGAM is engaged in global investment management business supported by more than 800 professionals handling asset classes including equities, bonds, alternatives and multi-asset funds. It has a diverse client base that extends across Oceania, Asia, Europe and North America.

MUFG will continue to provide comprehensive solutions with a high degree of professionalism, in an effort to meet customer expectations by maximizing synergies among CFSGAM, MUFG Asset Management^[1] and other MUFG businesses.

1. Overview of the Transaction

| | |
|--------------------------|---|
| Shares acquired | 100% of outstanding CFSGAM shares |
| Total acquisition amount | Approx. A\$ 4.0 billion (JPY 300 billion ^[2]) |

2. Overview of CFSGAM

| | |
|------------------------|--|
| Type of business | Asset management, etc. |
| Key locations | Sydney, Hong Kong, Singapore, London, Edinburgh, New York, etc. |
| Asset under management | A\$ 218.4 billion ^[3] (JPY 16.4 trillion ^[2]) |
| Employees | 858 |

Notes:

^[1] MUFG Asset Management is a brand of the Trust Bank, along with its subsidiaries, Mitsubishi UFJ Kokusai Asset Management Co., Ltd., MU Investments Co., Ltd., and Mitsubishi UFJ Asset Management (UK) Ltd. For more information about MUFG's asset management business, visit https://www.tr.mufg.jp/english/am_business.

^[2] AUD 1 = JPY 75.

^[3] As of March 31, 2019.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>.

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" and "a bright future with our customers together" by always supporting our customers' and society's challenges based on *Trust*, and thus created a new key concept: "*Trust Drives Our Future*".

For more information, visit <https://www.tr.mufg.jp/english>.