

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG Completes the Acquisition of DVB's Aviation Finance Lending Business

Tokyo, November 19, 2019 --- MUFG's consolidated subsidiary MUFG Bank today announced the completion of its acquisition of DVB Bank SE(DVB)'s aviation finance lending business on November 18, as outlined in the announcement made by MUFG^[1] and BOT Lease Co., Ltd.^[2], on March 1, 2019.

Through this transaction, DVB Bank's entire aviation finance client lending portfolio (approximately €4 billion as of November 18, 2019), employees and other parts of the operating infrastructure were transferred to MUFG Bank, which will enable MUFG Bank to broaden its client base and cement its position as a leading player in the aviation finance sector. This transaction is also expected to contribute to MUFG's Global CIB Business strategy of shift to portfolios with higher returns in growth sectors.

MUFG will continue to endeavor to provide high-quality services to clients by enhancing its ability to offer solutions in the aviation finance business.

^[1] For the announcement made by MUFG on March 1, 2019, please see the below link to the website.

https://www.mufig.jp/dam/pressrelease/2019/pdf/news-20190301-001_en.pdf

^[2] BOT Lease is an independently managed affiliate of MUFG.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufig.jp/english>.