

Mitsubishi UFJ Financial Group, Inc. (MUFG)

Regarding Reports in Certain Media

Tokyo, December 4, 2019 --- Certain media outlets today published reports regarding establishment of a joint venture between MUFG Bank, Ltd., a consolidated subsidiary of MUFG, and Recruit Co., Ltd..

These reports are not based on any announcement made by MUFG.

It is true that they have concluded the joint venture agreement for an establishment of a new company.

No other decision has been made in this regard at this time.

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