

MUFG Revises Earnings Target for the Fiscal Year Ending March 31, 2020

Tokyo, February 4, 2020 --- MUFG today announced that it has revised its earnings target for profits attributable to owners of parent for the fiscal year ending March 31, 2020, originally announced on May 15, 2019, as follows. Dividend forecasts are unchanged.

1. Earnings target for the fiscal year ending March 31, 2020 under Japanese GAAP

	Profits attributable to owners of parent
Previous earnings target (A)	¥900.0bn
Revised earnings target (B)	¥750.0bn
Change (B-A)	¥-150.0bn
Change (%)	-16.7%
[Reference] The result for the fiscal year ended March 31, 2019	¥872.6bn

2. Reason for the revision

In the consolidated financial statements for the third quarter of the fiscal year ending March 31, 2020 under Japanese GAAP, an extraordinary loss of ¥207.4 billion was recorded due to the one-time amortization of goodwill associated with an impairment of PT Bank Danamon Indonesia, Tbk. stock. In accordance with this loss, we have revised our earnings target downward based on the share price as of December 31, 2019.

If Bank Danamon's share price has recovered at the end of the fiscal year, the amortization will be reversed for the full fiscal year ending March 31, 2020. Accordingly, actual results may change significantly depending on Bank Danamon's share price at the end of the fiscal year.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

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