

Launch of the MUFG Inheritance Research Institute

Tokyo, February 18, 2020 --- Mitsubishi UFJ Trust and Banking Corporation (“the Trust Bank”), a consolidated subsidiary of MUFG, today announced that it has founded and launched the MUFG Inheritance Research Institute (“the Institute”) in order to contribute to the resolution of the social issues of asset management for an aging population and the smooth transfer of assets to the next generation.

1. Objectives

As the era of the *100-year life society* approaches and society ages, it is anticipated that a decrease in cognitive and judgmental function may limit both the use of financial services and the succession of assets to spouses and the next generation. This situation will make it necessary for society as a whole to create an environment in which individuals can lead a satisfying life with support from related parties and be able to pass on both their assets and their hopes and wishes to the people important to them.

Although MUFG, led by the Trust Bank, is developing and offering retail customers products and services related to asset management and asset succession, we have founded the MUFG Inheritance Research Institute in order to help solve social issues such as asset management for an aging population and the smooth transfer of assets to the next generation. By providing high-quality, practical information from a neutral standpoint in the areas of asset management and asset succession, the Institute aims towards the realization of a society in which seniors can live with peace of mind.

2. MUFG Inheritance Research Institute’s Initiatives

The Institute will conduct practical and relevant research about the challenges lengthening lifespans bring to asset management, as well as on the smooth transfer of assets to the next generation, concern over which is increasing due to revisions to applicable laws. In addressing these concerns, the Institute will strive to achieve the aforementioned goals and to return its knowledge to society as a whole.

More specifically, the Institute will conduct research into eliminating anxieties around asset management and asset succession. Based on the results of this research, the Institute will provide advice to financial institutions concerning new product development and content creation, as well as publish research reports on its website (to be launched at a later date) and provide information broadly through symposia and customer-facing seminars, publications, and other initiatives.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" and "a bright future with our customers together" by always supporting our customers' and society's challenges based on *Trust*, and thus created a new key concept: "*Trust Drives Our Future*".

For more information, visit <https://www.tr.mufg.jp/english>.