

Mitsubishi UFJ Financial Group, Inc. (MUFG)

Establishment of a New Framework for Social Contribution Initiatives

Tokyo, June 25, 2020 --- MUFG has decided to establish a new framework that contributes annuity the amount equivalent to 0.5% of the net operating profits from group business^{*1} in the previous fiscal year to social contribution initiatives (including donations).

Being strongly aware of the importance of social stability amid the spread of COVID-19, MUFG has provided various kinds of assistance to combat the outbreak. In addition to the effort, we have decided today to establish a new framework for social contribution initiatives to continue to provide flexible and adjustable support in areas where it is difficult to contribute through financial services alone and areas where society's needs are growing.

The value of our group's overall social contribution in fiscal 2019, in combination with social contributions from each group company, will be about 1% of the net operating profits from group business in fiscal 2019^{*2}

With the recognition that forming a sustainable environment and society will contribute to the sustained growth of MUFG, we will promote the resolution of social issues and MUFG's management strategy in an integrated manner and further contribute to the resolution of social issues. We will also strive to enhance shareholder returns, provide better-than-expected services, provide workplaces where employees can find their job rewarding, and thereby respond to the expectations of all stakeholders.

*1 Net operating profits before credit costs.

*2 This framework covers the 500-million-yen donation to the Japanese Red Cross Society made in April 2020 and the contribution up to 2 billion yen decided in May 2020 to support the daily life and school activities of students and the continuation of cultural activities.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be

the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.