

Mitsubishi UFJ Financial Group, Inc. (MUFG)
Mitsubishi UFJ Trust and Banking Corporation

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Sale of Shares in AMP Capital Holdings Limited

Tokyo, August 13, 2020 --- Mitsubishi UFJ Trust and Banking Corporation (“the Trust Bank”), a consolidated subsidiary of MUFG, today announced that it has entered into a binding agreement to sell to AMP Holdings Limited its ordinary shares in AMP Capital Holdings Limited (“AMPCH”) (the “Sale of Shares”), a capital and business alliance partner of the Trust Bank, as described below.

1. Particulars of Sale of Shares

Number of shares to be sold	19,905,000 ordinary shares
Expected schedule of sale	In Q2, FY 2020* ¹
Number of shares in AMPCH owned by the Trust Bank as principal post sale	0 ordinary shares
Buyer of the shares	AMP Holdings Limited
Consideration	A\$460 million (JPY34.5 billion* ² , including AMPCH dividend of A\$9 million for the six months ended June 30, 2020)

*¹ Subject to relevant regulatory approval *² A\$1 = JPY75

2. Reasons for Sale of Shares

As one of the plans described in “Initiatives to improve productivity” in the MUFG Re-Imagining Strategy announced on May 15, 2017, MUFG is proceeding with the optimization of capital management in the face of tightened international financial regulations and changes in the business environment. In that context, MUFG is conducting a review of existing strategic investments by MUFG group companies from perspectives including strategy, capital efficiency, and return on investment.

The Trust Bank entered into a strategic business and capital alliance with AMPCH, a wholly-owned subsidiary of AMP Limited, in December 2011, and since then has offered their investment products to our Japanese institutional and retail clients.

However, based on changes in the business environment surrounding MUFG, after careful consideration both the Trust Bank and AMPCH have decided that now is the appropriate time to focus on their respective strategies. Although the business and capital alliance will conclude, AMPCH remains our important partner.

3. Impact on Financial Results

The impact of this Sale of Shares on the financial results of MUFG for the fiscal year ending March 2021 will be minor.

–End–

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>

About the Trust Bank

Mitsubishi UFJ Trust and Banking Corporation, as a core member of MUFG, provides its customers with a wide range of comprehensive financial solutions leveraging unique and highly professional functions as a leading trust bank. Such financial solutions include real estate, stock transfer agency, asset management and investor services, and inheritance related services, in addition to banking operations. We aim to realize our vision to be the trust bank that creates "a safe and affluent society" and "a bright future with our customers together" by always supporting our customers' and society's challenges based on *Trust*, and thus created a new key concept: "*Trust Drives Our Future*".

For more information, visit <https://www.tr.mufg.jp/english>

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