

**Mitsubishi UFJ Financial Group, Inc. (MUFG)**  
**MUFG Bank, Ltd.**

## **Krungsri's Cambodian Subsidiary Hattha Kaksekar Obtains Commercial Banking License**

**Tokyo, September 8, 2020** — MUFG and MUFG Bank's consolidated subsidiary Bank of Ayudhya Public Company Limited (Krungsri)<sup>[1]</sup>'s consolidated subsidiary Hattha Kaksekar Limited (HKL), a microfinance institution located in the Kingdom of Cambodia, has obtained a commercial banking license in Cambodia and was renamed HATTHA Bank Plc., effective August 26.

Cambodia possesses the potential for sustainable economic growth due to increasing income driven by its relatively young and expanding population, in addition to its geographically advantageous location between two core economies of the Mekong region, the Kingdom of Thailand and the Socialist Republic of Vietnam.

Krungsri acquired HATTHA Bank in 2016 with the aim of entering the microfinance business in Cambodia. By leveraging Krungsri's expertise, HATTHA Bank has been growing steadily. Additionally, by providing its customers with access to financial services through microfinance HATTHA Bank plays an important role in MUFG's efforts to promote financial inclusion.

Through its conversion to a commercial bank, HATTHA Bank aims to provide high-quality services to meet its customers' diverse needs by offering financial services such as deposits and funds transfers to both retail and corporate customers, in addition to providing access to microfinance to its existing retail customers.

MUFG, together with its strategic partner banks Krungsri, PT Bank Danamon Indonesia, Tbk., a major commercial bank in the Republic of Indonesia and a consolidated subsidiary, Vietnam Joint Stock Commercial Bank of Industry and Trade, a major state-owned bank in Vietnam and an equity-method affiliate, and Security Bank Corporation, a major regional commercial bank in the Republic of the Philippines and an equity-method affiliate, have established an unrivalled business platform across Southeast Asia and strengthened operations in order to provide high value-added financial services to customers in the region. Together with HATTHA Bank, MUFG will strive to further contribute to Cambodia's development.

<sup>[1]</sup> A major commercial bank located in the Kingdom of Thailand.

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## **About MUFG**

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit <https://www.mufg.jp/english>.

## **About Krungsri**

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 75 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 683 branches (643 Banking Branches and 40 Auto Business Branches) and over 33,461 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.4 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

## **About HATTHA Bank**

HATTHA Bank is a commercial bank with a network of 177 locations (as of June 2020) in Cambodia. Its predecessor, Hattha Kaksekar, was established in 2001 and was wholly acquired by Krungsri in 2016. It is currently the second largest microfinance institution with a deposit license in Cambodia in terms of assets.