Mitsubishi UFJ Financial Group, Inc. (MUFG)

Publication of MUFG Sustainability Report 2020

Tokyo, December 28, 2020 --- Today, MUFG published a new Sustainability Report that describes our efforts to contribute to a sustainable environment and society and sustainable growth for MUFG.

MUFG has hitherto disclosed the status of our sustainability efforts through Annual Reports and on our website. Now, in the new MUFG Sustainability Report 2020, we have disclosed for the first time the target balance of financing to coal-fired power generation^[1] (P. 54) with the latest progress of our sustainability efforts and the following information in ever more detail: information based on the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) (P. 46), CO2 reduction effect in the renewable energy project financing (P. 34), human resource development (P. 60), diversity (P. 67), and social contribution activities (P. 91).

With the conviction that environmental and social sustainability are essential to achieving sustainable growth for MUFG, we will continue to engage in value creation employing an integrated approach in which the execution of management strategies goes in tandem with the pursuit of solutions for social issues.

MUFG Sustainability Report 2020 https://www.mufg.jp/english/csr/report/

[1] MUFG's target is to reduce the balance of financing to coal-fired power generation projects by 50% from the FY2019 level by FY2030 and to zero by FY2040 (however, projects that contribute to the transition to a decarbonized society are excluded under the MUFG Environmental and Social Policy Framework).

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,600 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.