Mitsubishi UFJ Financial Group, Inc. (MUFG) MUFG Innovation Partners Co., Ltd.

Establishment of MUFG Innovation Partners No. 2 Investment Partnership

Tokyo, July 27, 2021--- MUFG and MUFG Innovation Partners Co., Ltd. ("MUIP"), a subsidiary of MUFG, today announced that it has established a JPY 20 billion fund called the MUFG Innovation Partners No. 2 Investment Partnership ("No. 2 Fund").

In January 2019, MUFG established MUIP, a fund management company, to strengthen open innovation through business alliances between MUFG Group companies and FinTech-related startups both in Japan and overseas. MUFG and MUIP established the MUFG Innovation Partners No. 1 Investment Partnership ("No. 1 Fund"), a corporate venture capital fund with a total value of JPY 20 billion.

MUIP has made strategic investments in more than 20 FinTech-related startups in Japan and overseas through the No. 1 Fund, and having established a track record for launching advanced new businesses and services is working to promote collaboration with investees.

Based on the success of the No. 1 Fund, the No. 2 Fund will both continue and further develop its collaborative strategy between MUFG and FinTech startups as well as cultivate new areas for investment, including ESG/SDGs, and a style of open innovation that involves MUFG, startups and MUFG client companies called "Triple Wins."

Name	MUFG Innovation Partners No. 2 Investment Partnership
Date of establishment	July 26, 2021
Commitment amount	JPY 20 billion
General partner	MUIP
Limited partners	MUFG Group entities 100%

Overview of No. 2 Fund

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 2,500 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.

About MUIP

Mitsubishi UFJ Innovation Partners (MUIP) is a \$185 million corporate venture capital firm founded by MUFG that invests in FinTech startups around the world. For more information, please visit <u>https://www.ip.mufg.jp/.</u>