Mitsubishi UFJ Financial Group, Inc. (MUFG)

MUFG to participate in the Taskforce on Nature-related Financial Disclosures (TNFD) Forum

Tokyo, February 24, 2022 --- MUFG today announced that it has decided to participate in the Taskforce on Nature-related Financial Disclosures (TNFD) Forum in support of the TNFD's efforts.

The TNFD is an international initiative launched in June 2021 by the United Nations Environment Programme Finance Initiative (UNEP FI), the United Nations Development Programme (UNDP), the World Wide Fund for Nature (WWF) and Global Canopy. TNFD aims to shift global financial flows toward nature-positive outcomes through disclosure of nature-related information by companies. The TNFD Forum is a stakeholder organization to provides information and technical support related to TNFD.

Phase two of the 15th Conference of the Parties to the Convention on Biological Diversity (COP15) is scheduled to be held from April to May 2022, and discussions on new global targets related to biodiversity are currently underway. At the private level, there are growing calls for companies to disclose information about the impact of their business activities on the natural environment. In light of this situation, MUFG, together with group companies Mitsubishi UFJ Trust and Banking Corporation and Mitsubishi UFJ Research & Consulting Co., Ltd., which began participating in the TNFD Forum in September and October 2021 respectively, will participate in the TNFD Forum to promote initiatives for natural capital and biodiversity as a group.

MUFG has identified 10 priority environmental and social issues that it is working to resolve. In particular, we recognize that climate change and environmental conservation is one of the most important issues, and have been actively addressing environmental and social issues by means such as participating in global initiatives and establishing and revising the MUFG Environmental Policy Statement and the MUFG Environmental and Social Policy Framework. As a member of the TNFD Forum, MUFG will actively participate in TNFD discussions and work further to resolve environmental and social issues.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit https://www.mufg.jp/english.